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PM: Tycoons have come up with a creative fund

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KUALA LUMPUR - Prime Minister Datuk Seri Najib Tun Razak has lauded the country's top tycoons for setting up a welfare fund to boost the quality of education in the country, calling it a "very creative approach".

"The Community Chest is a creative solution and approach to help the education sector develop even further," said Najib.

"We have always said that access to quality education is something that needs to be strengthened.

"And in principle, this has been seen today," he said at the Chest's launch at SJK (C) Confucian here.

"The future of Malaysia is in its people and the only way to develop our people is to ensure they have the right education," said Najib.

The Prime Minister said the Government needed the private sector's help to raise funds and ensure quality education for all as there were many schools in the country.

"The population is also increasing," he added.

The Government, said Najib, placed high priority on education, which receives about a third of all allocations.

"But still, educational needs are so vast and there is so much to be done at all levels that it is impossible to define the money spent by the Government as enough.

"Education is so vital to the future of Malaysia. We must continue to invest in education.

"My dream is to see each and every Malaysian realise his or her dream.

"I do not want to see them fall by the wayside," he said.

"It is a colossal dream that can only be realised if all contribute and invest in education," said Najib.

Najib also said that he was impressed by the Chest's board of trustees, all of whom were well-established community leaders.